

# SPRING LAKE ESTATES HOMES ASSOCIATION

PO Box 5701 Rockford Illinois 61125

## ANNUAL MEETING

Saturday February 18, 2012 2 PM  
Rock Valley College Bell School Building Room 2

### Message From the Board

*We have arrived at the new year, finally. 2011 was very difficult with the loss of two people from the board, but we have worked our way thru this. The remaining board members have just kept everything going until the new board can be selected.*

*We finished the year in good condition financially, but we still have too many owners unpaid. There are 23 properties owing all or part of 2011 dues, \$4348.32, and 20 properties owing 2011 and prior, \$17854.23 !!! All of these have one more opportunity to make payment before they go to Small Claims Court..*

*We had some storm damage again, and must still deal with continued vandalism at our facilities, particularly the pond. We ask for added vigilance by residents to help secure our property.*

*1.036% = 214<sup>00</sup>*

*We are expecting approximately a 1% increase in dues for this year. Of course we anticipate some increase in expenses, but barring any major problems, should be able to keep our budget in balance.*

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### ELECTION OF BOARD OF DIRECTORS

*We must elect five directors for this year. Board members serve for one year. Officers are selected from the board.*

*The positions are not difficult to fulfill. There is a time commitment, quarterly meetings, annual meeting, an occasional special to deal with a problem.*

*There is a nomination application included with this notice. You may mail in or submit at the meeting. We also need to fill several committee spots.*

**PLEASE - GET INVOLVED!** *The association needs its residents to participate. We Have a wonder place to live, and it takes all of us together to maintain it.*

Spring Lake Estates Homes Association  
 Balance Sheet  
 As of December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine-Money Market	11,593.18
Alpine Checking	8,721.26
CD # 041097	11,144.70
Total Checking/Savings	31,459.14
Accounts Receivable	
Accounts Receivable	25,191.46
Total Accounts Receivable	25,191.46
Other Current Assets	
Petty Cash	200.00
Total Other Current Assets	200.00
<b>Total Current Assets</b>	<b>56,850.60</b>
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-3,498.00
Fixed Assets - Other	5,554.00
Total Fixed Assets	2,056.00
<b>Total Fixed Assets</b>	<b>2,056.00</b>
<b>TOTAL ASSETS</b>	<b>58,906.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	11,849.27
Retained Earnings	36,866.40
Net Income	10,190.93
<b>Total Equity</b>	<b>58,906.60</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>58,906.60</b>

**Architecture Standards**

*There have been several comments and Complaints about appearance standards. According to association by laws, any modifications to the outside of the home or surroundings requires review by the Architecture Committee, and possibly city codes and standards. This includes, but is not limited to, fences, decks, porches, pools, storage sheds. This rule is intended to preserve the aesthetic character of Spring Lake Estates.*

**SPRING LAKE ESTATES**

**BOARD NOMINATIONS**

I am the legal owner of the property located at:

  

I enter my name in nomination for the position of:

  

I enter the name of:

  

Position:

  

Signature \_\_\_\_\_ date \_\_\_\_\_

- Board Members**

President

  

Vice President

  

Mark Sullivan  
 815 877  
 4441  
 Secretary

Ray Nilles  
 815 633  
 0836  
 Treasurer

Chuck Hummel  
 815 636  
 9322  
 At Large